



The **Foundation for Economic and Industrial Research (IOBE)** and the **Department of Economics of the Athens University of Economics and Business (AUEB)** organized a lecture, cosponsored by the **Princeton University, Seeger Center for Hellenic Studies and Woodrow Wilson School of Public and International Affairs**, with the support of **the Paul Sarbanes Fund for Hellenism and Public Service**, by

**Ashoka Mody,**

Charles and Marie Robertson Visiting Professor in International Economic Policy,  
Woodrow Wilson School of Public and International Affairs, Princeton University

### **European Union as an external anchor**

The European Union, having served its original purpose of establishing peace and reducing trade barriers, has evolved into an entity that seeks to coordinate policy across countries. The premise is that such coordination is useful and, moreover, for some countries it creates a discipline that they may otherwise not be able to adhere to. On this basis, the EU enjoyed particularly high support in countries where citizens thought poorly of their leaders. But that has changed. As the weak governance countries now also struggle to meet the aspirations of their people, citizens in those countries are increasingly wary of Europe. Did something change? Or was the original premise -- namely, that Europe would create discipline, provide an external anchor -- a misplaced expectation?

The event, chaired by **Nikos Vettas**, Director General, IOBE and Professor at AUEB, took place **on Monday 4 July 2016, at 15:30**, at **the Foundation for Economic and Industrial Research (IOBE)**.

Ashoka Mody is the Charles and Marie Robertson Visiting Professor in International Economic Policy at the Woodrow Wilson School of Public and International Affairs, Princeton University. Previously, he was Deputy Director in the International Monetary Fund's Research and European Departments. Earlier, at the World Bank, his management positions included those in Project Finance and Guarantees and in the Prospects Group. He has advised governments worldwide on developmental and financial projects and policies, while writing extensively for policy and scholarly audiences. His research has been published in prominent academic journals. You can find more information about Prof. Ashoka Mody at <http://scholar.princeton.edu/amody/biocv>.