



Growing the UK-Greece commercial partnership

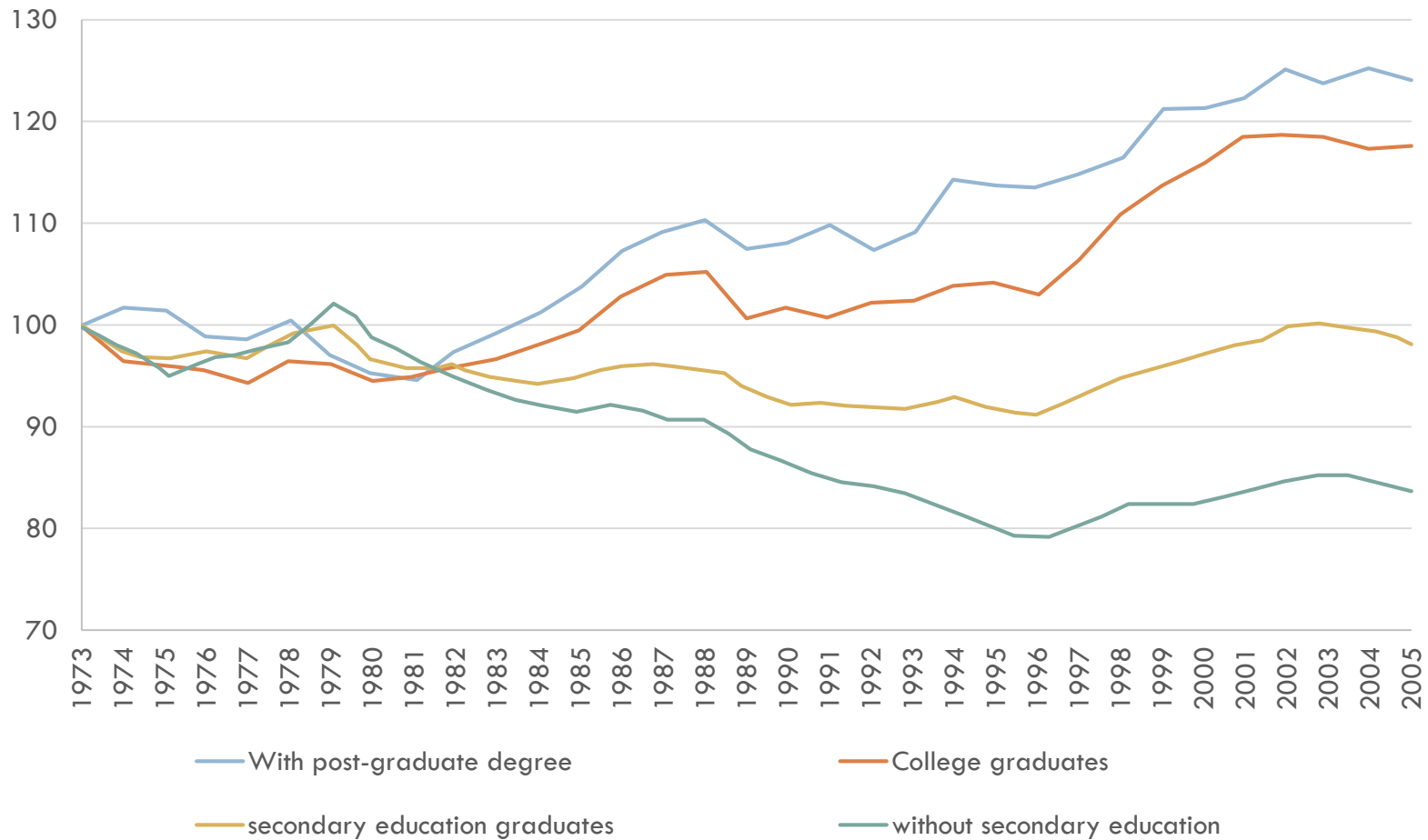
Nikos Vettas

General Director of IOBE

Professor, Athens University of Economics and Business

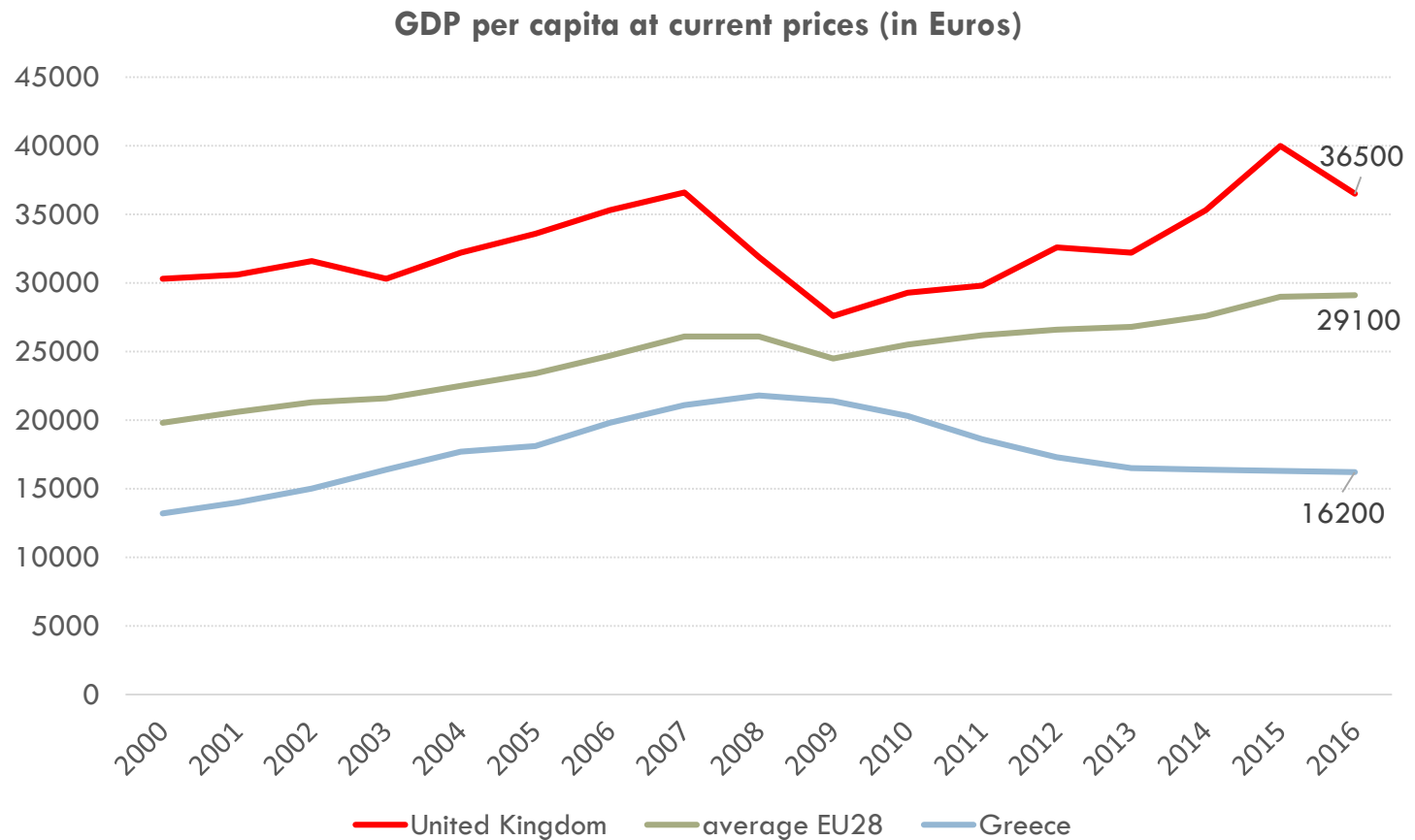
(vettas@iobe.gr, www.iobe.gr, <http://www.aueb.gr/users/vettas>)

Wage earnings by level of education (real hourly wage, 1973 = 100, USA)



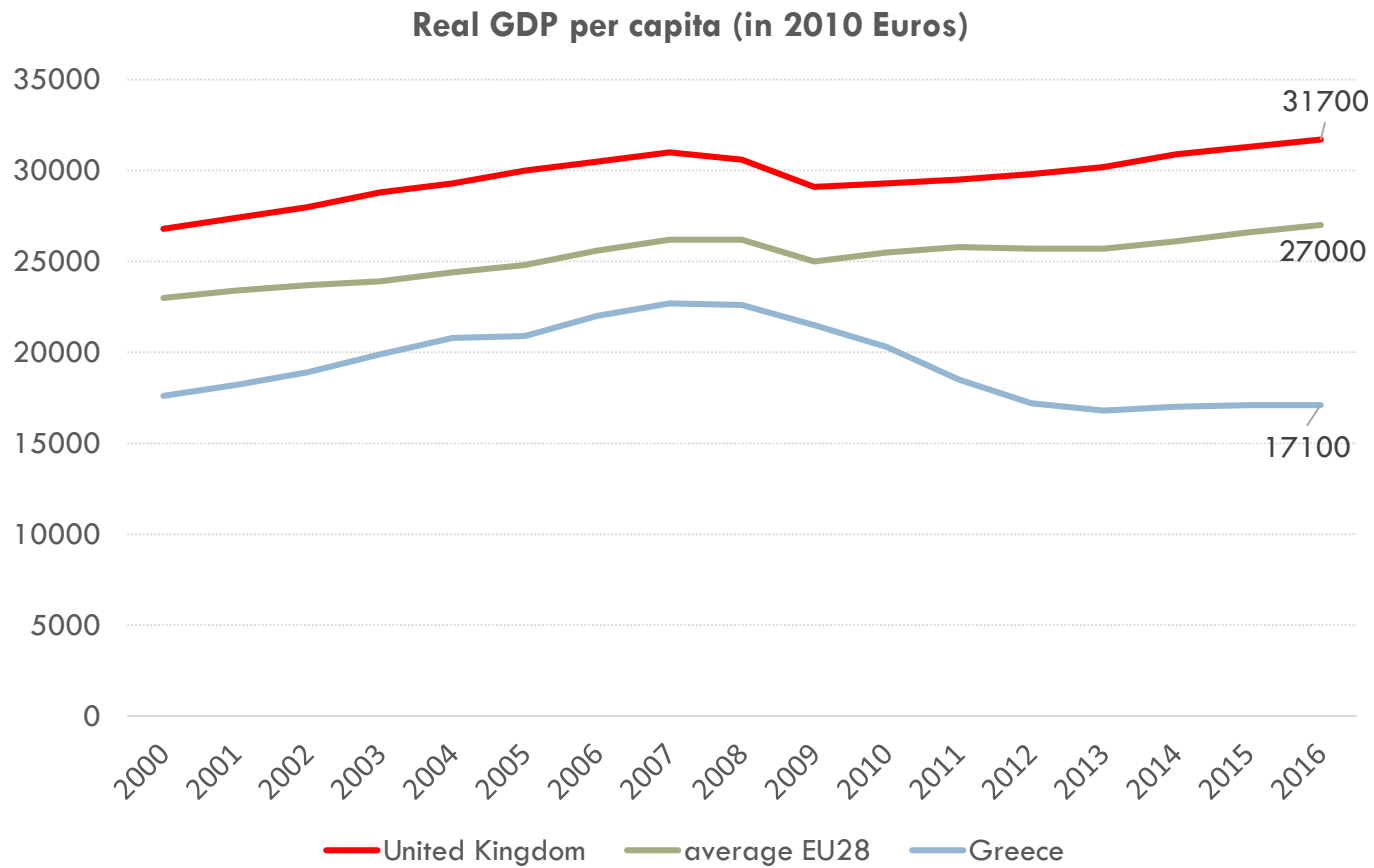
Sources: Federal Reserve Bank of San Francisco, Economic Policy Institute

GDP per capita



Source: Eurostat

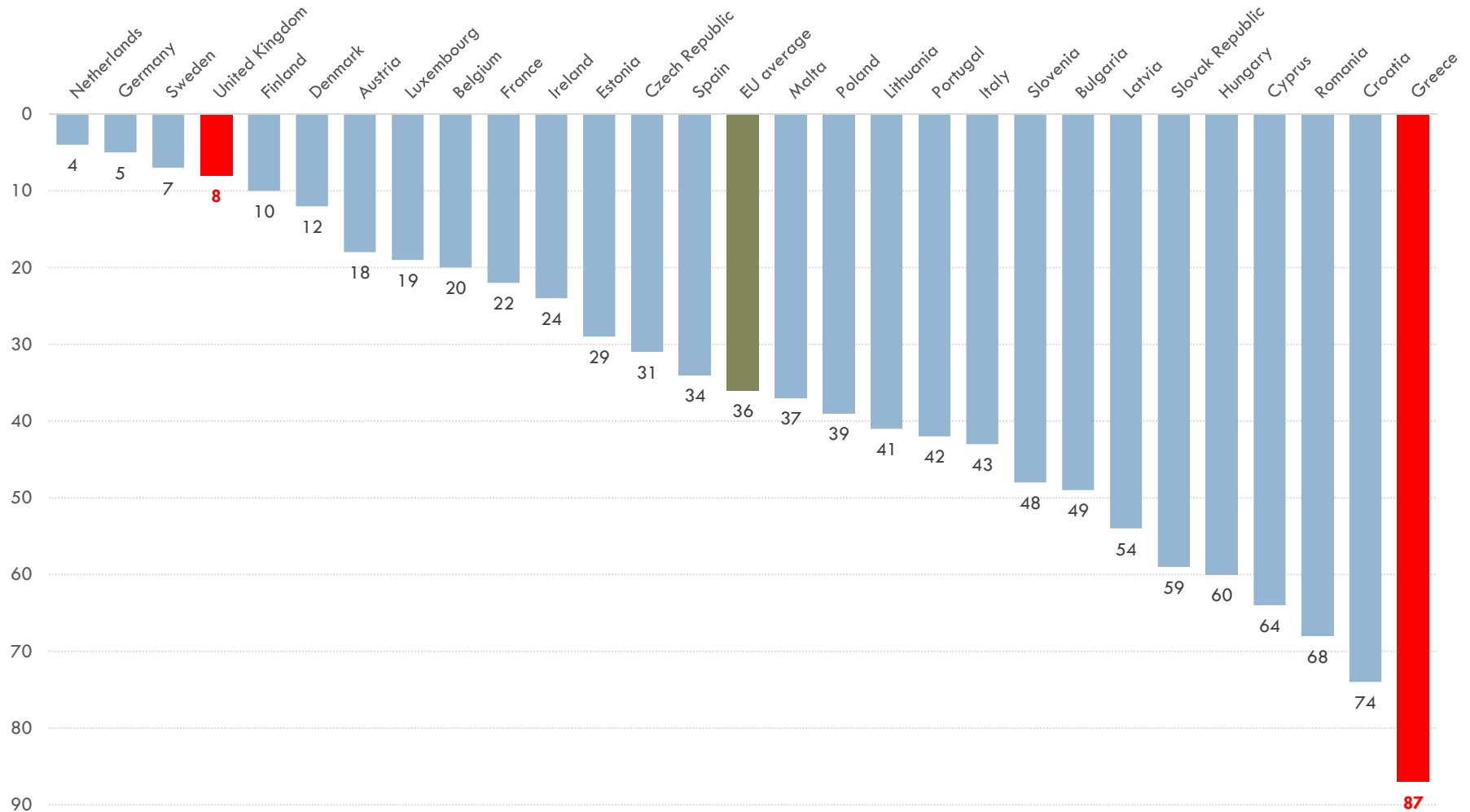
Real GDP per capita



Source: Eurostat

Competitiveness

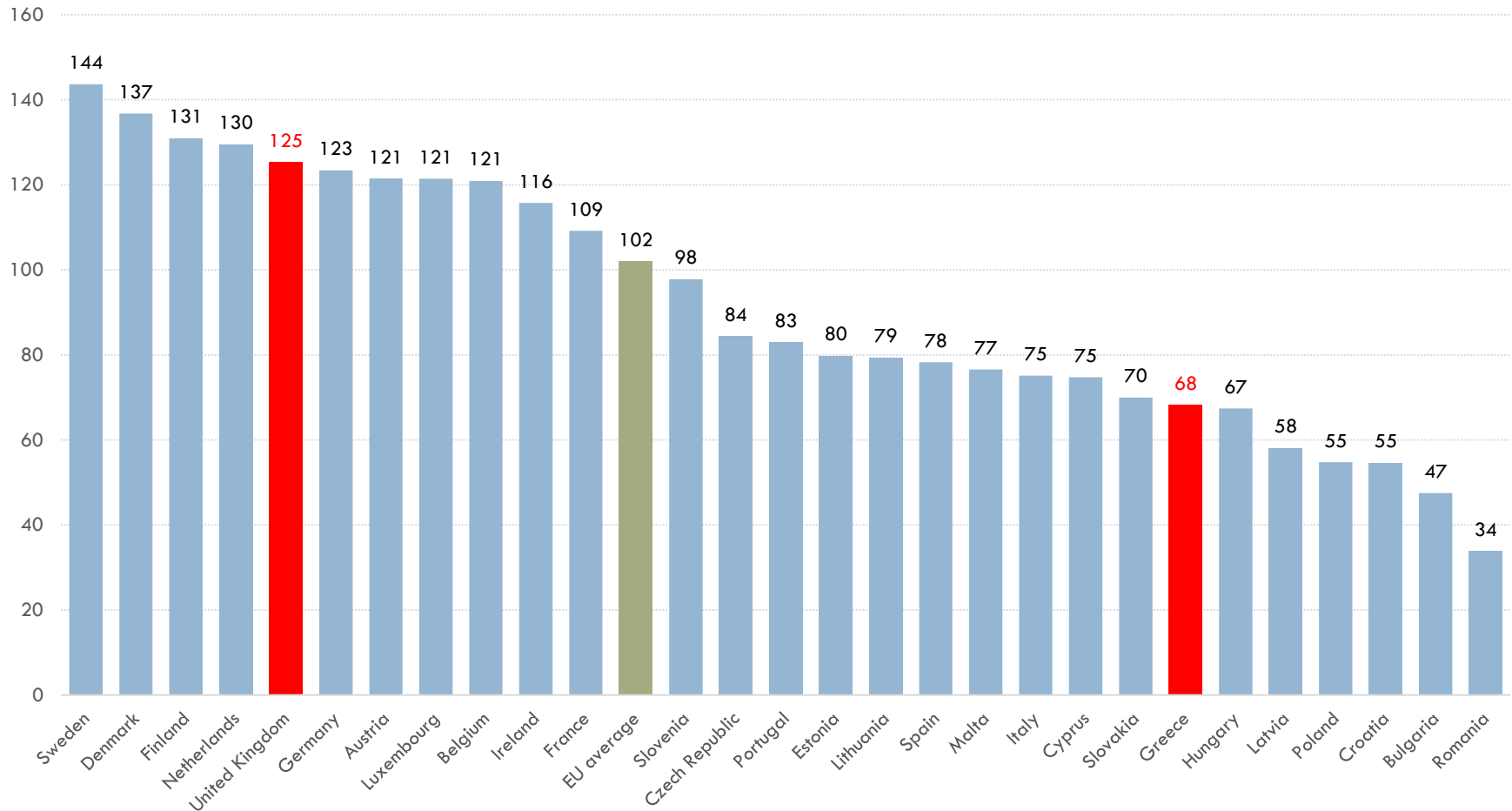
World Ranking of EU28 Countries according to the Global Competitiveness Index 2017-2018



Source: World Economic Forum

Innovation

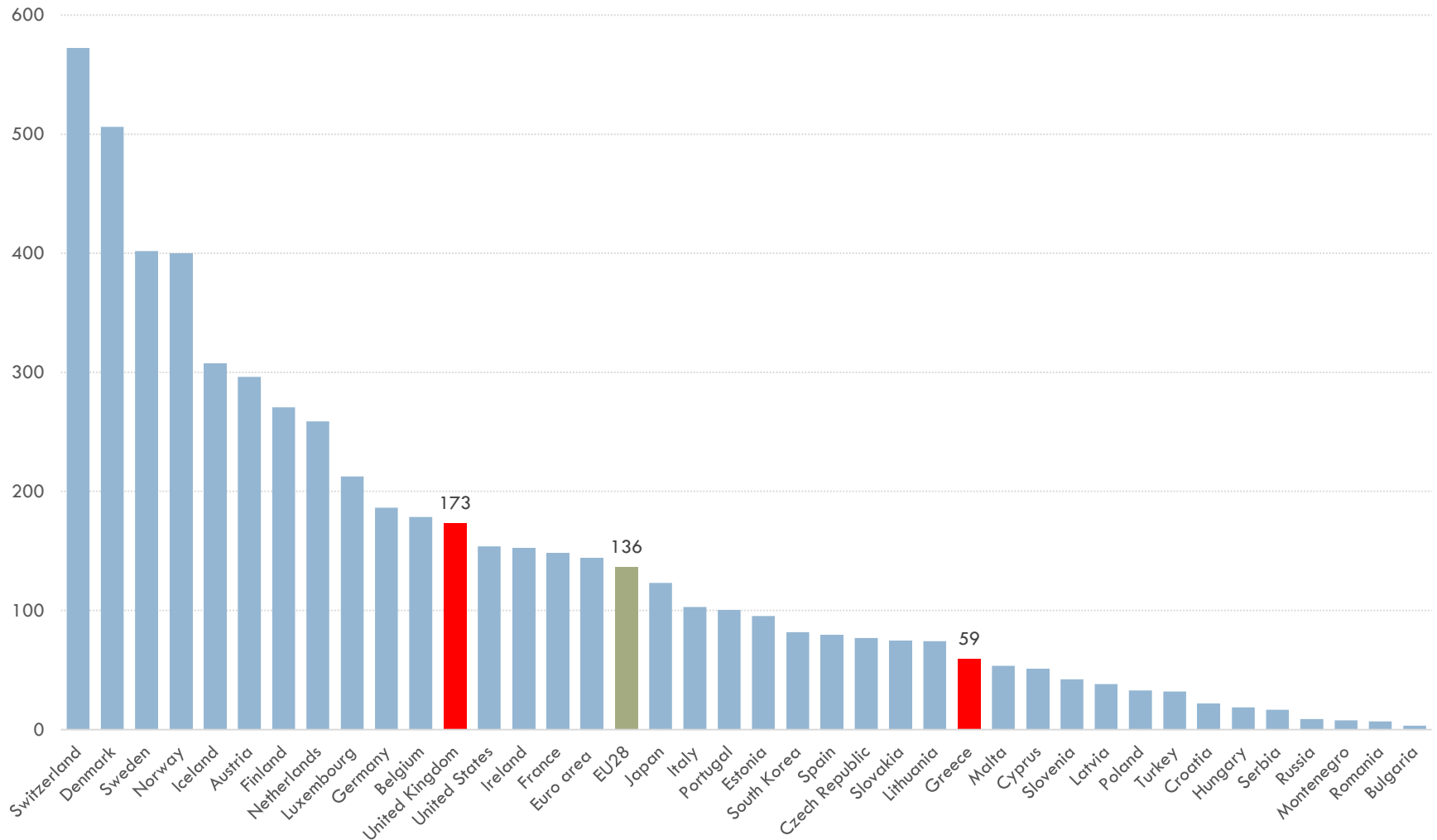
2016 European Innovation Scoreboard across EU28 countries
(Index 100 == EU average in 2010)



Source: European Commission

Universities R&D per capita

2015 R&D Expenditure per capita by Universities (in Euros)



Source: Eurostat

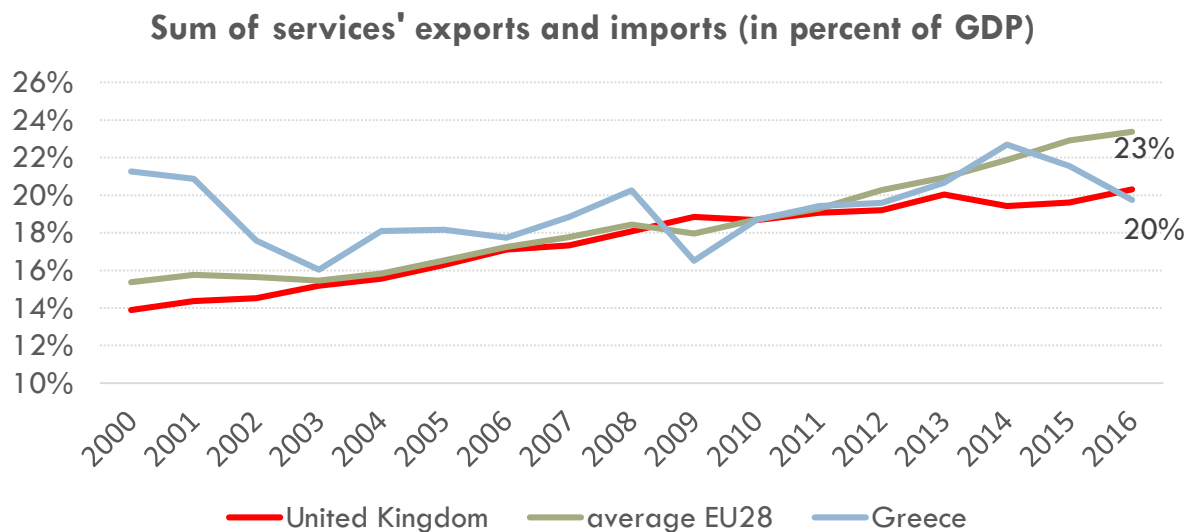
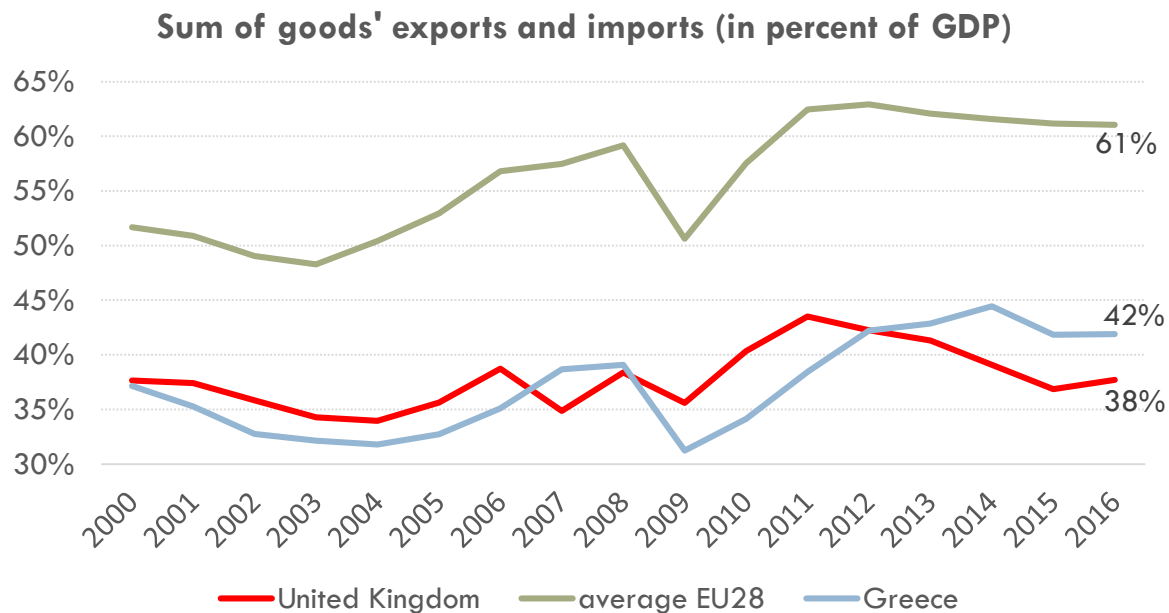
Openness



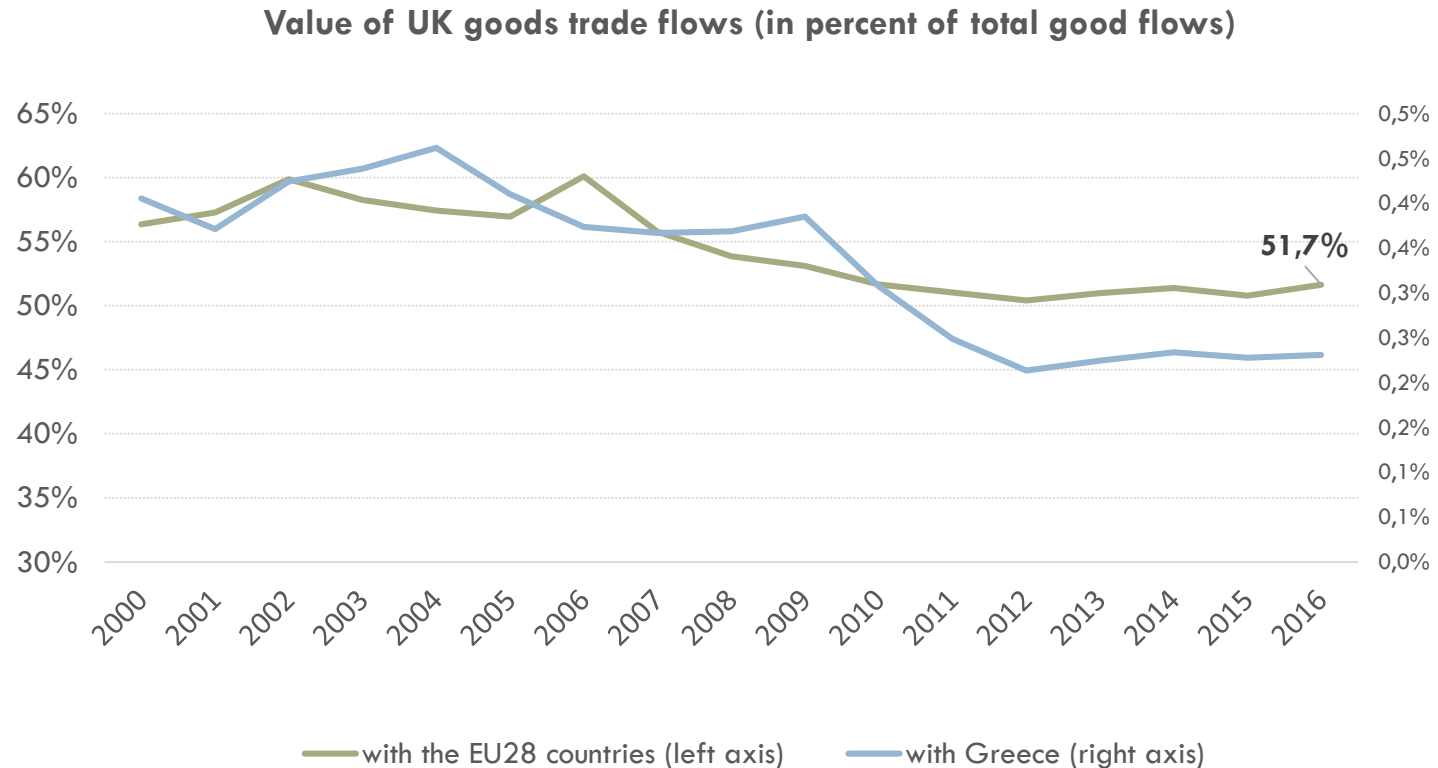
Source: Eurostat

- UK Openness indicator is below the EU average

Openness: goods vs services



UK Trade flows with the EU

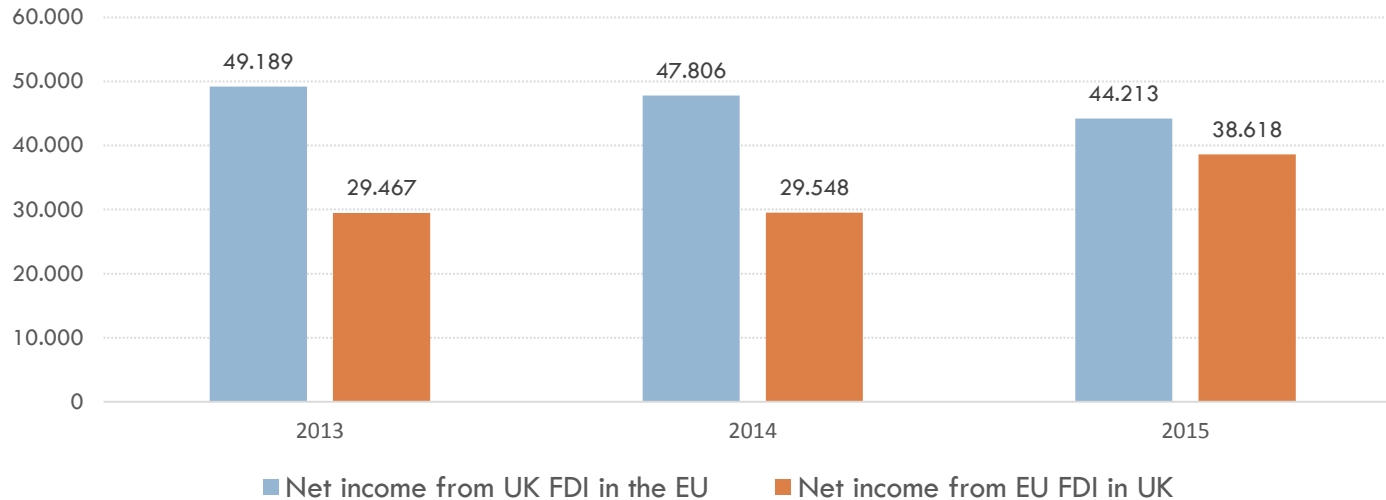


Source: Eurostat

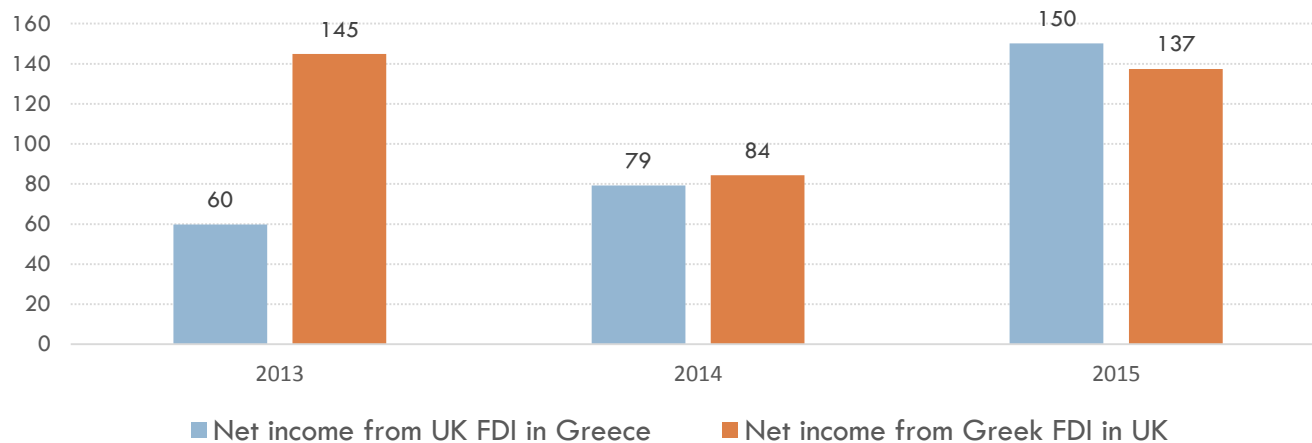
- More than half of total UK trade of goods occurs with the EU

Income from Foreign Direct Investment

Income from FDI (in billion Euros)

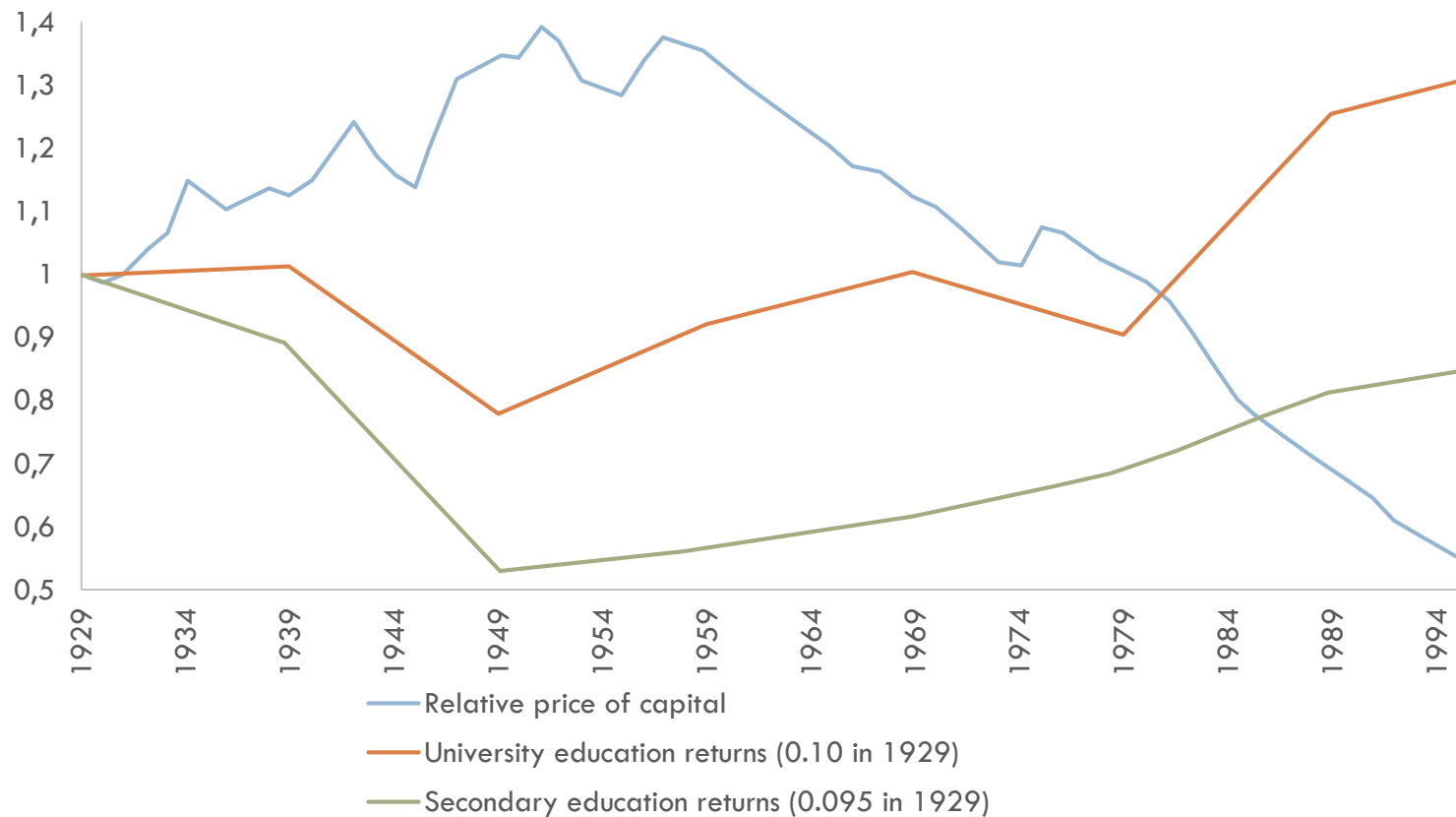


Income from FDI (in million Euros)



Source: Eurostat

Physical Capital and Human Capital (USA, 1929 = 1)



Source: Andreas Hornstein, Per Krusell and Giovanni L. Violante, 2005