EUROPE'S GROWTH CHALLENGES

AND THE CHANGING NATURE OF WORK

Simeon Djankov



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Athens March 7th, 2019

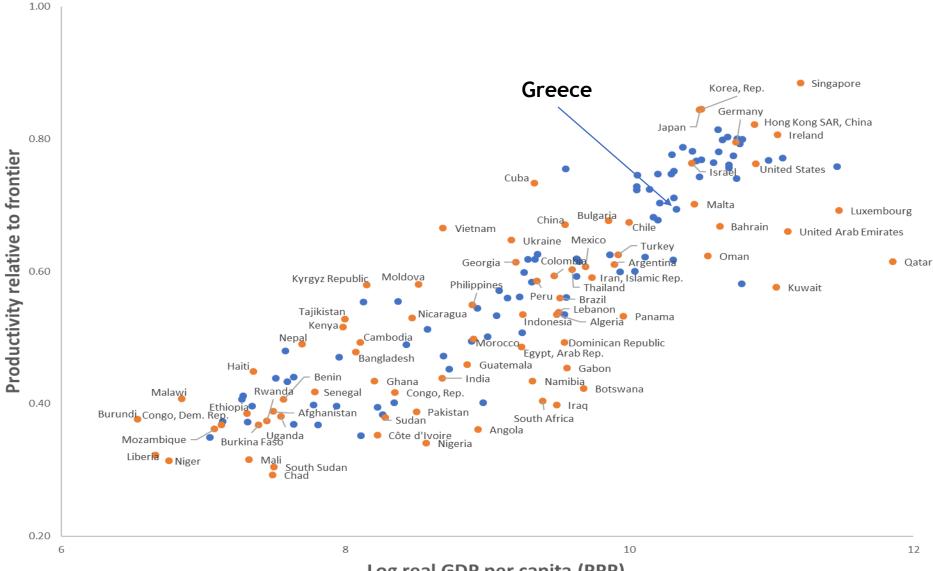
230 here?

FIFA/COCA-COLA MEN'S WORLD RANKING

Rank	Team	Total Points			
1	Belgium	1727			
2	France	1726			
3	Brazil	1676			
4	Croatia	1634			
5	England	1631			
6	Portugal	1614			
7	Uruguay	1609			
8	Switzerland	1599			
9	Spain	1591			
10	Denmark	1589			



The Human Capital Index 2018



Log real GDP per capita (PPP)

Europe Has Close to Equal Opportunities for Women and Men

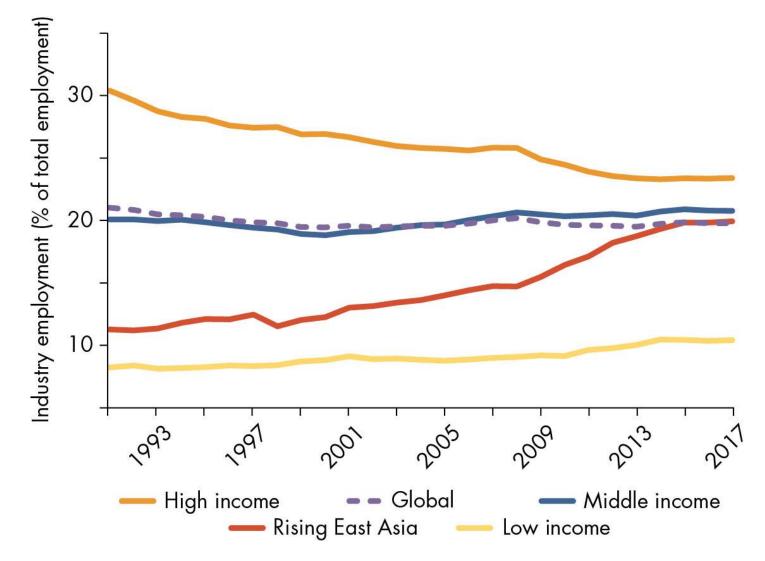
	GOING PLACES	STARTING A JOB	GETTING PAID	GETTING MARRIED	HAVING CHILDREN	RUNNING A BUSINESS	MANAGING ASSETS	GETTING A PENSION	
Europe	100	96.88	88.28	95	85	95.31	98.75	89.06	93.54
World	88.10	75.66	63.90	78.61	52.09	83.23	82.46	73.53	74.71

Source: Women, Business and the Law 2019.



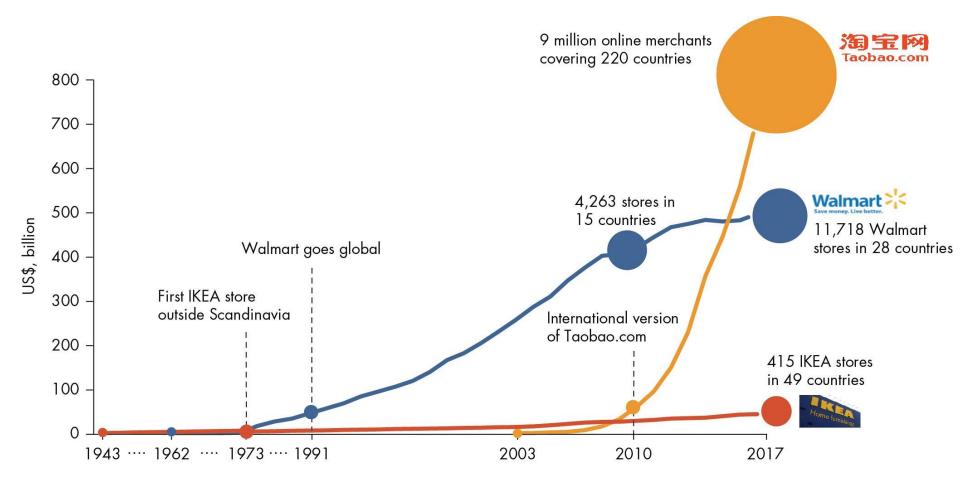
What is changing?

Industrial Jobs are Falling in Europe and Rising in East Asia



Source: World Bank's World Development Report 2019.

E-Commerce Gives Advantage to Chinese and US Firms



Source: World Bank's World Development Report 2019.

Majority of Platform Companies are in China and the United States

PLATFORM COMPANIES BY REGION



8

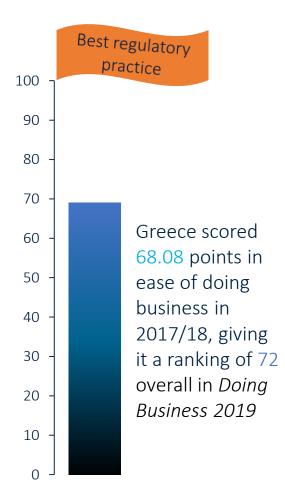


Where Europe Lags



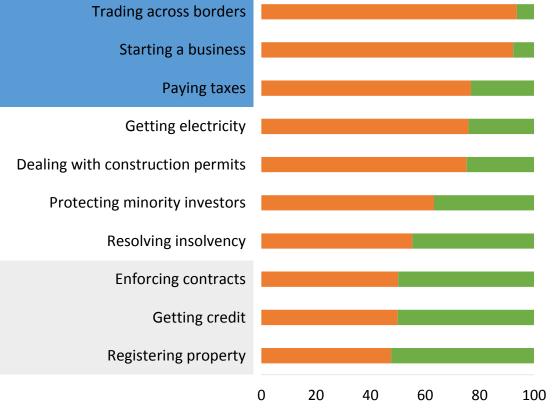
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Doing Business in Greece



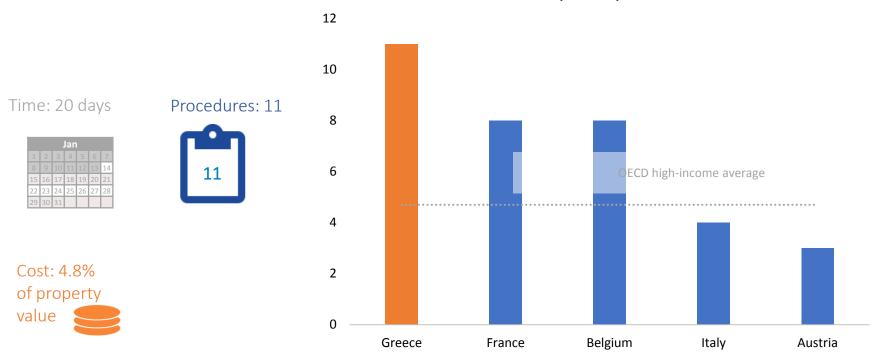
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Results on individual indicators

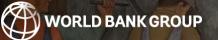


Ease of doing business score (0-100)

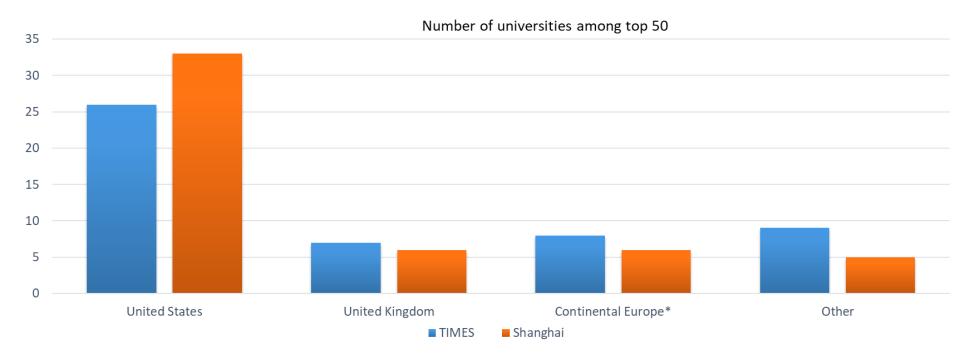
Greece scores 153rd (of 190) in the area of registering property



Procedures (number)

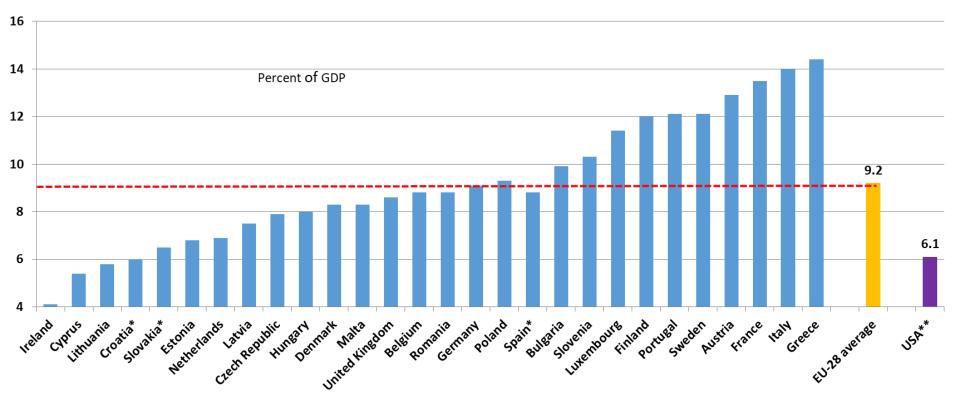


Research and Development 2018



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Cost of Public Pensions, 2018



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Public Expenditure to GDP, 2018

